

Chesapeake Isle Community Maintenance Treasurer's Report
2/29/2012

| <i>Expenses</i> | <i>2011-2012 allocation</i> | <i>Feb. 2012</i> | | |
|--------------------------|---------------------------------|------------------|-------------|-------------------|
| | | <i>Monthly</i> | <i>YTD</i> | <i>Percentage</i> |
| Beach | \$1,200.00 | | \$143.20 | 12% |
| Tractor Replacement Fund | \$2,000.00 | | \$0.00 | 0% |
| Electricity | \$300.00 | \$25.09 | \$202.35 | 67% |
| General Maint./Erosion | \$4,000.00 | | \$3,104.34 | 78% |
| Harbor | \$2,000.00 | | \$395.07 | 20% |
| Insurance | \$1,250.00 | | \$887.50 | 71% |
| Legal | \$2,000.00 | | \$7,000.50 | 350% |
| Maint.-Tractor/Equip. | \$1,200.00 | | \$1,732.38 | 144% |
| Printing/Mailing | \$1,200.00 | | \$799.98 | 67% |
| Roads | \$50,000.00 | | \$35,186.76 | 70% |
| Taxes | \$2,000.00 | | \$492.50 | 25% |
| Miscellaneous | \$210.00 | | \$0.00 | 0% |
| Wages | \$1,000.00 | | \$157.00 | 16% |
| TOTAL | \$68,360.00 | \$25.09 | \$45,280.86 | 66% |

| | Projected Income | Actual Income | | |
|--------------------|-------------------------|----------------------|-------------|----------|
| | | Month | YTD | % |
| Maintenance Fees | \$68,364.00 | \$13,573.00 | \$47,536.05 | 70% |
| Assessment per lot | \$211.00 | | | |
| Number of lots | 324 | | | |

Transfers:

- from CM ck to CIC \$1,192.00 cica fees
- from CM ck to CIC \$944.00 cica fees
- from CM ck to CM \$9,000.00 repay earlier transfers

| <i>Bank Balances and Trans</i> | <i>Beginning Balanc</i> | <i>Deposits</i> | <i>Debits</i> | <i>Ending Balanc</i> |
|--------------------------------|-------------------------|-----------------|---------------|----------------------|
| CM Reserve | \$4,212.87 | | \$9,002.19 | \$13,215.06 |
| Roads Fund | \$2,508.95 | | \$0.60 | \$2,509.55 |
| CM Checking | \$24,130.56 | | \$15,749.00 | \$28,718.47 |
| | | | \$11,161.09 | \$44,443.08 |

CM owes CICA

| | |
|---|---------|
| \$887.50 for insurance payment | 887.5 |
| \$300 for amended tax returns | 300 |
| 1427.37 for tractor repair | 1427.37 |
| 97.75 for lawn mower payment (each month) (2) | 195.5 |
| 165.35 (tractor fuel) | 165.35 |
| | 2975.72 |

15749

| | |
|-----------------------|------|
| mf fee deposits | 2593 |
| transfer of cica fees | 272 |
| net to cam | |

11161.09

| | | | | | |
|------|------|------|------|------|-------|
| 2456 | 3888 | 3552 | 2046 | 5153 | 19688 |
| 135 | 301 | 284 | 358 | 609 | 1959 |
| | 3587 | | | | 17729 |