

Community Maintenance Income and Expense Report

	2015-2016 Proposed Budget	Monthly Expenses		YTD	Percentage	
		June		YTD	%	
Beach	1500.00	\$ 403.43		\$ 737.19	49%	sand
Beach Erosion Repair	1000.00	\$ -		\$ -	0%	
Tractor Replacement Fund	3200.00	\$ -		\$ 6,400.00	200%	FY14-15 and FY15-16
Electricity	350.00	\$ 32.14		\$ 379.83	109%	contribution made FY15-16
General Maint./Erosion	4500.00	\$ 486.00		\$ 2,906.62	65%	contracted grass mowig
Harbor	1000.00	\$ -		\$ 47.00	5%	
Pier Replacement Fund/Project	20000.00	\$ 26,057.39		\$ 26,057.39	130%	FY14-15 and FY15-16
Insurance	3000.00	\$ 816.80		\$ 3,332.80	111%	worker's comp
Legal	15000.00	\$ -		\$ 519.89	3%	
Maint.-Tractor/Equip.	2000.00	\$ -		\$ 2,396.36	120%	
Printing/Mailing	2000.00	\$ -		\$ 1,534.42	77%	
Roads General Maint	15000.00	\$ 6,209.60		\$ 92,727.52	618%	caldwell design phase 2
Taxes	500.00	\$ 1,475.83		\$ 1,675.83	335%	transfer MD tax collection from
Wages	1200.00	\$ -		\$ 1,411.45	118%	
BookKeeping/Accounting	750.00	\$ 320.00		\$ 1,531.95	204%	
TOTAL	\$ 71,000.00	\$ 35,801.19		\$ 141,658.25	199.52%	
<i>2015-16 Community Maintenance Fee</i>	\$ 219.81					Income and deposits differ as some of the deposits into the CM accts are CICA fees and are TX'd
	per lot x 323 lots					
Expected		June Income		YTD	%	
Total income	\$ 61,000.00	\$2,127.85		\$71,521.59	117%	

3 mf + donation

Bank Balances and Transactions	Beginning Balance	Deposits	Debits	Transfer Differential	Ending Bal.
Comm Maint. Checking	\$ 43,061.71	\$2,127.85	\$ 35,801.19	15	\$ 9,373.37
CM Reserve	\$ 55,686.14	\$ 4.02	\$ -		\$ 55,690.16
TOTAL	\$ 98,747.85	\$2,131.87	\$ 35,801.19		\$ 65,063.53

Much of the RGM expenses are for Mason Lane and Drainage Repair projects that were approved and budgeted for in the 2014-2015 FY, but were not completed or paid for until 2015-2016 FY

contribution made FY15-16

\$10,000 was allocated for the pier replacement fund in FY 2014-15 and 2015-16 (see Pier Replacement Fund - \$20,000). A 3rd year of \$10,000 allocation was planned for 2016-17. Due to storm damage during the winter of 2016, the Pier Replacement had to be performed earlier than expected. \$23,500 was paid to Kingfisher to install piles and stringers. \$2557.39 was spent to purchase lumber for the decking. The decking will be installed by volunteer labor during FY2016-17, with some expenses expected. These will be accounted for under general Harbor expenses on the Treasurer's Reports for FY2016-17 without having a dedicated line item. We were able to pay the uncollected balance out of our general funds without collecting \$10,000 for a 3rd year. \$20,000 was not transferred back from Reserve to checking.