

Proposed Budget for  
Community Maintenance

**FY 2023-2024**

**July 1, 2023 - June 30, 2024**

		Oct-23			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00	\$ 62.63	\$ 62.63	3%	bathhouse
Bookkeeping/Accounting	\$ 1,500.00		\$ -	0%	
Electricity	\$ 450.00	\$ 43.55	\$ 86.48	19%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00	\$ 280.63	\$ 1,169.80	23%	grass, trash
Harbor	\$ 6,500.00	\$ 93.96	\$ 331.30	5%	trimmer
Insurance	\$ 5,200.00		\$ 230.27	4%	
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ -	0%	
Maint.-Tractor/Equip.	\$ 2,800.00		\$ -	0%	
Printing/Mailing	\$ 600.00		\$ 85.86	14%	
Printing/Mailing Newsletter	\$ 350.00	\$ 26.62	\$ 81.74	23%	
Roads General Maint and Erosion	\$ 25,000.00	\$ 16,990.00	\$ 28,600.00	114%	Rolling
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00		\$ -	0%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00	\$ 6.39	\$ 11.91	2%	MD unimp
Wages	\$ 2,500.00	\$ 171.31	\$ 608.22	24%	wages
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -	\$ 56.80	\$ 6,353.98		correction tx
<b>Projected Total Expenses</b>	<b>\$ 116,850.00</b>	<b>\$ 17,731.89</b>	<b>\$ 37,622.19</b>	<b>32.20%</b>	
<b>Income</b>					
Comm Maint Fees	\$ 115,200.00	\$ 667.40	\$ 2,432.89	2%	
Property transfers	\$ 1,500.00		\$ -	0	
Resale packages @ \$50 to CM	\$ 150.00		\$ -	0	
Reserve Transfer	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00		
<b>Anticipated CM income</b>	<b>\$ 116,850.00</b>	<b>\$ 17,667.40</b>	<b>\$ 19,432.89</b>	<b>17%</b>	

Checking Account	
Beginning Balance	\$ 5,705.92
Transfers In and Income	\$ 17,667.40
Transfers Out & Expenditures	\$ 17,731.89
Ending Balance	\$ 5,641.43

CM Reserves	
APGFCU Reserves	Add \$8.69 int. \$ 79,772.85
Fulton Reserves	tx \$17K to chk, \$158.86 int \$ 127,478.48
<b>Total Reserves</b>	<b>\$ 207,251.33</b>

Restricted Reserves	
<b>EQ Repl Fund</b>	\$ 36,800.00
<b>Roads and Erosion Restricted Reserve Allocation</b>	\$ 12,650.00
<b>Shoreline Erosion</b>	\$ 104,002.58
	\$ 153,452.58

Unrestricted Reserves	
Beginning Balance	\$ 53,688.00
Transfers Out	\$ 56.80
Interest Deposit	\$ 167.05
Ending Balance	\$ 53,798.25

CM Assets Total	\$ 212,892.76
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