

Proposed Budget for  
Community Maintenance

FY 2023-2024

July 1, 2023 - June 30, 2024

		November 2023			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00	\$ 166.97	\$ 229.60	9%	clean up day
Bookeeping/Accounting	\$ 1,500.00	\$ 480.00	\$ 480.00	32%	q32023
Electricity	\$ 450.00	\$ 44.39	\$ 130.87	29%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00	\$ 494.31	\$ 1,664.11	33%	Grass, mosquito
Harbor	\$ 6,500.00		\$ 331.30	5%	
Insurance	\$ 5,200.00	\$ 251.20	\$ 481.47	9%	USLI
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ -	0%	
Maint.-Tractor/Equip.	\$ 2,800.00		\$ -	0%	
Printing/Mailing	\$ 600.00	\$ 189.74	\$ 275.60	46%	invoices
Printing/Mailing Newsletter	\$ 350.00		\$ 81.74	23%	
Roads General Maint and Erosion	\$ 25,000.00		\$ 28,600.00	114%	
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00	\$ 750.00	\$ 750.00	25%	permit
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00		\$ 11.91	2%	
Wages	\$ 2,500.00	\$ 113.10	\$ 721.32	29%	
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -		\$ 6,353.98		
<b>Projected Total Expenses</b>	<b>\$ 116,850.00</b>	<b>\$ 2,489.71</b>	<b>\$ 40,111.90</b>	<b>34.33%</b>	
<b>Income</b>					
Comm Maint Fees	\$ 115,200.00	\$ 830.00	\$ 3,262.89	3%	
Property transfers	\$ 1,500.00	\$ 300.00	\$ 300.00	20%	
Resale packages @ \$50 to CM	\$ 150.00		\$ -	0	
Reserve Transfer			\$ 17,000.00		
<b>Anticipated CM income</b>	<b>\$ 116,850.00</b>	<b>\$ 1,130.00</b>	<b>\$ 60,674.79</b>	<b>52%</b>	

10/23 \$17000 transferred from Reserve to Checking to pay Roads Expenditure.

Checking Account	
Beginning Balance	\$ 5,641.43
Transfers In and Income	\$ 1,130.00
Transfers Out & Expenditures	\$ 2,489.71
Ending Balance	\$ 4,281.72

CM Reserves	
APGFCU Reserves	Add \$3.28 interest \$ 79,776.13
Fulton Reserves	Add \$136.73 interest \$ 127,615.21
<b>Total Reserves</b>	<b>\$ 207,391.34</b>

Restricted Reserves	
<b>EQ Repl Fund</b>	\$ 36,800.00
<b>Roads and Erosion Restricted Reserve Allocation</b>	\$ 12,650.00
<b>Shoreline Erosion</b>	\$ 104,002.58
	\$ 153,452.58

Unrestricted Reserves	
Beginning Balance	\$ 53,798.25
Transfers Out	\$ -
Interest Deposit	\$ 140.01
Differential	\$ 0.50
Ending Balance	\$ 53,938.76
CM Assets Total	\$ 211,673.06

\$ 207,391.34

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10/23 \$17000  
transferred from  
Reserve to  
Checking to pay  
Roads  
Expenditure.