

Proposed Budget for  
Community Maintenance

**FY 2023-2024**

**July 1, 2023 - June 30, 2024**

		December 2023			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00	\$ 349.88	\$ 579.48	23%	swim floats
Bookeeping/Accounting	\$ 1,500.00		\$ 480.00	32%	
Electricity	\$ 450.00		\$ 130.87	29%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00		\$ 1,664.11	33%	
Harbor	\$ 6,500.00	\$ 24.00	\$ 355.30	5%	
Insurance	\$ 5,200.00	\$ 214.73	\$ 696.20	13%	travelers
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ -	0%	
Maint.-Tractor/Equip.	\$ 2,800.00		\$ -	0%	
Printing/Mailing	\$ 600.00		\$ 275.60	46%	
Printing/Mailing Newsletter	\$ 350.00		\$ 81.74	23%	
Roads General Maint and Erosion	\$ 25,000.00		\$ 28,600.00	114%	
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00		\$ 750.00	25%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00		\$ 11.91	2%	
Wages	\$ 2,500.00		\$ 721.32	29%	
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -		\$ 6,353.98		
<b>Projected Total Expenses</b>	<b>\$ 116,850.00</b>	<b>\$ 588.61</b>	<b>\$ 40,700.51</b>	<b>34.83%</b>	
<b>Income</b>					
Comm Maint Fees	\$ 115,200.00	\$ 5,969.75	\$ 9,232.64	8%	
Property transfers	\$ 1,500.00	\$ 300.00	\$ 600.00	40%	
Resale packages @ \$50 to CM	\$ 150.00		\$ -	0	
Reserve Transfer			\$ 17,000.00		
<b>CM income</b>	<b>\$ 116,850.00</b>	<b>\$ 6,269.75</b>	<b>\$ 26,832.64</b>	<b>23%</b>	

<b>Checking Account</b>	
Beginning Balance	\$ 4,281.72
Transfers In and Income	\$ 6,269.75
Transfers Out & Expenditures	\$ 588.61
Ending Balance	\$ 9,962.86

<b>CM Reserves</b>	
APGFCU Reserves	Add \$339.86 interest \$ 180,115.99
Fulton Reserves	Add \$76.97 interest \$ 27,692.18
<b>Total Reserves</b>	<b>\$ 207,808.17</b>

<b>Restricted Reserves</b>	
<b>EQ Repl Fund</b>	\$ 36,800.00
<b>Roads and Erosion Restricted Reserve Allocation</b>	\$ 12,650.00
<b>Shoreline Erosion</b>	\$ 104,002.58
	\$ 153,452.58

<b>Unrestricted Reserves</b>	
Beginning Balance	\$ 53,938.76
Transfers Out	\$ -
Interest Deposit	\$ 416.83
Differential	\$ 0.50
Ending Balance	\$ 54,356.09
<b>CM Assets Total</b>	<b>\$ 217,771.03</b>