

Proposed Budget for  
Community Maintenance

FY 2023-2024

July 1, 2023 - June 30, 2024

		February 2024			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00		\$ 579.48	23%	
Bookeeping/Accounting	\$ 1,500.00		\$ 1,472.90	98%	
Electricity	\$ 450.00	\$ 44.94	\$ 220.12	49%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00		\$ 1,664.11	33%	
Harbor	\$ 6,500.00		\$ 355.30	5%	
Insurance	\$ 5,200.00	\$ 487.53	\$ 1,398.60	27%	travelers/DO
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ 354.00	12%	
Maint.-Tractor/Equip.	\$ 2,800.00		\$ -	0%	
Printing/Mailing	\$ 600.00		\$ 275.60	46%	
Printing/Mailing Newsletter	\$ 350.00		\$ 134.58	38%	
Roads General Maint and Erosion	\$ 25,000.00		\$ 28,600.00	114%	
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00		\$ 750.00	25%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00		\$ 11.91	2%	
Wages	\$ 2,500.00		\$ 721.32	29%	
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -		\$ 6,353.98		
<b>Projected Total Expenses</b>	<b>\$ 116,850.00</b>	<b>\$ 532.47</b>	<b>\$ 42,891.90</b>	<b>36.71%</b>	
<b>Income</b>					
Comm Maint Fees	\$ 115,200.00	\$ 37,935.00	\$ 76,797.89	67%	
Property transfers	\$ 1,500.00	\$ 300.00	\$ 1,800.00	120%	
Resale packages @ \$50 to CM	\$ 150.00		\$ -	0	
Reserve Transfer			\$ 17,000.00		
<b>CM income</b>	<b>\$ 116,850.00</b>	<b>\$ 38,235.00</b>	<b>\$ 95,597.89</b>	<b>82%</b>	

Checking Account	
Beginning Balance	\$ 45,103.94
Transfers In and Income	\$ 43,520.00
Transfers Out & Expenditures	\$ 5,388.73
Ending Balance	\$ 83,235.21

CM Reserves	
APGFCU Reserves	Add \$3.74, Subt \$12* \$ 180,110.38
Fulton Reserves	Add \$20.44 interest \$ 27,734.42
<b>Total Reserves</b>	<b>\$ 207,844.80</b>

\$10 fee, below checking balance

Restricted Reserves	
<b>EQ Repl Fund</b>	\$ 36,800.00
<b>Roads and Erosion Restricted Reserve Allocation</b>	\$ 12,650.00
<b>Shoreline Erosion</b>	\$ 104,002.58
	\$ 153,452.58

Unrestricted Reserves	
Beginning Balance	\$ 54,391.53
Transfers Out	\$ -
Interest Deposit	\$ 24.18
Differential	\$ (23.49)
Ending Balance	\$ 54,392.22
<b>CM Assets Total</b>	<b>\$ 291,080.01</b>