

Proposed Budget for
Community Maintenance

FY 2023-2024

July 1, 2023 - June 30, 2024

		March 2024			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00	\$ 107.11	\$ 686.59	27%	shuffleboard, swim platforms (landfill)
Bookkeeping/Accounting	\$ 1,500.00		\$ 1,472.90	98%	
Electricity	\$ 450.00	\$ 44.94	\$ 265.06	59%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00		\$ 1,664.11	33%	
Harbor	\$ 6,500.00		\$ 355.30	5%	
Insurance	\$ 5,200.00	\$ 487.53	\$ 1,886.13	36%	travelers/DO
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ 354.00	12%	
Maint.-Tractor/Equip.	\$ 2,800.00	\$ 582.00	\$ 582.00	21%	kubota
Printing/Mailing	\$ 600.00	\$ 157.30	\$ 432.90	72%	guidebooks
Printing/Mailing Newsletter	\$ 350.00		\$ 134.58	38%	
Roads General Maint and Erosion	\$ 25,000.00		\$ 28,600.00	114%	
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00		\$ 750.00	25%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00		\$ 11.91	2%	
Wages	\$ 2,500.00		\$ 721.32	29%	
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -		\$ 6,353.98		
Projected Total Expenses	\$ 116,850.00	\$ 1,378.88	\$ 44,270.78	37.89%	

Income

Comm Maint Fees	\$ 115,200.00	\$ 15,249.20	\$ 92,047.09	80%	
Property transfers	\$ 1,500.00		\$ 1,500.00	100%	
Resale packages @ \$50 to CM	\$ 150.00		\$ -	0	
Reserve Transfer			\$ 17,000.00		
CM income	\$ 116,850.00	\$ 15,249.20	\$ 110,547.09	95%	

Checking Account		
Beginning Balance	\$	83,235.21
Income	\$	15,249.20
Expenditures	\$	1,378.88
Ending Balance	\$	97,105.53

CM Reserves		
APGFCU Reserves	1603.07 int, -10 fee	\$ 181,703.52
Fulton Reserves	add 19.74	\$ 27,754.16
Total Reserves		\$ 209,457.68

Reserves		
(Restricted) EQ Repl Fund	\$	36,800.00
Roads and Erosion Restricted Reserve Allocation (Restricted)	\$	12,650.00
(Restricted) Shoreline Erosion	\$	104,002.58
	\$	153,452.58
Unrestricted Reserves	\$	56,005.10

Total CM Assests	
Checking, Restricted Reserves, Unrestricted Reserves	\$ 306,563.21

53.16