

Proposed Budget for
Community Maintenance

FY 2023-2024

July 1, 2023 - June 30, 2024

		April 2024			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00		\$ 686.59	27%	
Bookkeeping/Accounting	\$ 1,500.00		\$ 1,472.90	98%	
Electricity	\$ 450.00	\$ 45.04	\$ 310.10	69%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00		\$ 1,664.11	33%	
Harbor	\$ 6,500.00	\$ 27.90	\$ 383.20	6%	floating dock
Insurance	\$ 5,200.00	\$ 272.80	\$ 2,158.93	42%	liability
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ 354.00	12%	
Maint.-Tractor/Equip.	\$ 2,800.00	\$ 50.43	\$ 632.43	23%	kubota & bathhouses
Printing/Mailing	\$ 600.00		\$ 432.90	72%	
Printing/Mailing Newsletter	\$ 350.00	\$ 52.84	\$ 187.42	54%	
Roads General Maint and Erosion	\$ 25,000.00	\$ 5,900.00	\$ 34,500.00	138%	Ben Ave sinkhole repair
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00		\$ 750.00	25%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00		\$ 11.91	2%	
Wages	\$ 2,500.00		\$ 721.32	29%	
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -		\$ 6,353.98		
Projected Total Expenses	\$ 116,850.00	\$ 6,349.01	\$ 50,619.79	43.32%	

Income

Comm Maint Fees	\$ 115,200.00	\$ 4,320.00	\$ 81,117.89	70%	
Property transfers	\$ 1,500.00	\$ 300.00	\$ 1,800.00	120%	
Resale packages @ \$50 to CM	\$ 150.00		\$ -	0	
Reserve Transfer			\$ 17,000.00		
CM income	\$ 116,850.00	\$ 4,620.00	\$ 99,917.89	86%	

Checking Account	
Beginning Balance	\$ 97,105.53
Income	\$ 4,620.00
Expenditures	\$ 6,349.01
Ending Balance	\$ 95,376.52

CM Reserves	
APGFCU Reserves	add .07 \$ 181,703.59
Fulton Reserves	add 21.84 \$ 27,776.00
Total Reserves	\$ 209,479.59

Reserves	
(Restricted) EQ Repl Fund	\$ 36,800.00
Roads and Erosion Restricted Reserve Allocation (Restricted)	\$ 12,650.00
(Restricted) Shoreline Erosion	\$ 104,002.58
	\$ 153,452.58
Unrestricted Reserves	\$ 56,027.01

Total CM Assests	
Checking, Restricted Reserves,	
Unrestricted Reserves	\$ 304,856.11

53.16