

Proposed Budget for
Community Maintenance

FY 2023-2024

July 1, 2023 - June 30, 2024

		May-24			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00	\$ 143.05	\$ 829.64	33%	
Bookeeping/Accounting	\$ 1,500.00	\$ 720.00	\$ 2,192.90	146%	
Electricity	\$ 450.00	\$ 45.08	\$ 355.18	79%	
Equipment Repl Fund	\$ 1,600.00		\$ -	0%	
General Maint./Erosion	\$ 5,000.00	\$ 615.15	\$ 2,296.14	46%	wages, dumpster, mowing
Harbor	\$ 6,500.00		\$ 383.20	6%	
Insurance	\$ 5,200.00	\$ 737.18	\$ 2,896.11	56%	umbrella
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00		\$ -	0%	
Legal	\$ 3,000.00		\$ 354.00	12%	
Maint.-Tractor/Equip.	\$ 2,800.00		\$ 615.55	22%	
Printing/Mailing	\$ 600.00		\$ 432.90	72%	
Printing/Mailing Newsletter	\$ 350.00		\$ 187.42	54%	
Roads General Maint and Erosion	\$ 25,000.00		\$ 34,500.00	138%	
Roads Reserve Allocation	\$ 12,000.00		\$ -	0%	
Shoreline Erosion Current Year Spending	\$ 3,000.00		\$ 750.00	25%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00		\$ -	0%	
Taxes	\$ 500.00		\$ 11.91	2%	
Wages	\$ 2,500.00	\$ 174.88	\$ 896.20	36%	
Unrestricted reserve	\$ 5,300.00		\$ -	0%	
Reserve Transfer	\$ -		\$ 6,353.98		
Projected Total Expenses	\$ 116,850.00	\$ 2,435.34	\$ 53,055.13	45.40%	
Income					
Comm Maint Fees	\$ 115,200.00	\$ 1,080.00	\$ 82,197.89	71%	
Property transfers	\$ 1,500.00	\$ 300.00	\$ 2,100.00	140%	
Resale packages @ \$50 to CM	\$ 150.00	\$ 100.00	\$ 100.00	67%	
Reserve Transfer			\$ 17,000.00		
CM income	\$ 116,850.00	\$ 1,480.00	\$ 101,397.89	87%	

Checking Account	
Beginning Balance	\$ 95,376.52
Income	\$ 1,480.00
Expenditures	\$ 2,435.34
Ending Balance	\$ 94,421.18

CM Reserves		
APGFCU Reserves	add .07	\$ 181,703.66
Fulton Reserves	add 19.89	\$ 27,795.89
Total Reserves		\$ 209,499.55

Reserves		
(Restricted) EQ Repl Fund		\$ 36,800.00
Roads and Erosion Restricted Reserve Allocation (Restricted)		\$ 12,650.00
(Restricted) Shoreline Erosion		\$ 104,002.58
		\$ 153,452.58
Unrestricted Reserves		\$ 56,046.97

Total CM Assests
Checking, Restricted Reserves, Unrestricted Reserves
\$ 303,920.73