

Proposed Budget for
Community Maintenance

FY 2023-2024

July 1, 2023 - June 30, 2024

		June 2024			
Anticipated CM Expense	Amount	Monthly Exp	Year to Date	Percentage	Notes
Beach	\$ 2,500.00	\$ 823.15	\$ 1,652.79	66%	sand
Bookkeeping/Accounting	\$ 1,500.00		\$ 2,192.90	146%	
Electricity	\$ 450.00	\$ 44.97	\$ 400.15	89%	
Equipment Repl Fund	\$ 1,600.00	\$ -	\$ 1,600.00	100%	
General Maint./Erosion	\$ 5,000.00	\$ 469.97	\$ 2,766.11	55%	grass/misc
Harbor	\$ 6,500.00	\$ 1,166.09	\$ 1,549.29	24%	general repairs
Insurance	\$ 5,200.00	\$ 970.83	\$ 3,866.94	74%	usl
Jacob's Nose Erosion Maintenance (SE)	\$ 7,200.00	\$ 7,300.00	\$ 7,300.00	101%	
Legal	\$ 3,000.00		\$ 354.00	12%	
Maint.-Tractor/Equip.	\$ 2,800.00		\$ 615.55	22%	
Printing/Mailing	\$ 600.00	\$ 102.00	\$ 534.90	89%	po box
Printing/Mailing Newsletter	\$ 350.00		\$ 187.42	54%	
Roads General Maint and Erosion	\$ 25,000.00		\$ 34,500.00	138%	
Roads Reserve Allocation	\$ 12,000.00	\$ -	\$ 12,000.00	100%	
Shoreline Erosion Current Year Spending	\$ 3,000.00	\$ 4,200.00	\$ 4,950.00	165%	
Shoreline Erosion (SE) Restricted Reserve	\$ 31,850.00	\$ -	\$ 31,850.00	100%	
Taxes	\$ 500.00	\$ 247.50	\$ 259.41	52%	
Wages	\$ 2,500.00	\$ 371.98	\$ 1,268.18	51%	grass
Unrestricted reserve	\$ 5,300.00	\$ -	\$ 5,300.00	100%	
Reserve Transfer	\$ -				
CM Total Expenses	\$ 116,850.00	\$ 15,696.49	\$ 113,147.64	97%	
Income					
Comm Maint Fees	\$ 115,200.00	\$ 1,440.00	\$ 105,236.84	91%	
Property transfers	\$ 1,500.00	\$ 300.00	\$ 3,000.00	200%	
Resale packages @ \$50 to CM	\$ 150.00	\$ 50.00	\$ 150.00	100%	
Reserve Transfer	\$ -				
CM Total Income	\$ 116,850.00	\$ 1,790.00	\$ 108,386.84	93%	

Checking Account	
Beginning Balance	\$ 91,765.41
Deposits, Transfers In and Income	\$ 1,790.00
Expenditures	\$ (15,696.49)
Reserve Transfers	\$ (50,750.00)
Ending Balance	\$ 27,108.92

CM Checking and Reserve Accounts	
End of Fiscal Year Balance - Checking	\$ 27,108.92
End of Fiscal Year Balance - Reserve	\$ 262,270.51
(Restricted)EQ Repl Fund	\$ 38,400.00
(Restricted) Roads and Erosion	\$ 24,650.00
(Restricted) Shoreline Erosion	\$ 135,852.58
Unrestricted Reserves	\$ 90,476.85
Total CM Assets	\$ 289,379.43

NOTE: We currently use Fulton Bank & APG Federal Credit Union for our banking needs