

**FY25 Community Maintenance
Proposed Budget**

FY 2024-2025

July 1, 2024 - June 30, 2025

CM Expense Categories	2024-25 Projected Expenses	Notes
Beach	\$ 2,500.00	
Bookkeeping/Accounting	\$ 4,800.00	Proposed hiring of part-time Bookkeeper
Electricity	\$ 450.00	
Equipment Replacement Fund	\$ 1,600.00	
General Maintenance	\$ 5,000.00	
Harbor	\$ 6,500.00	
Insurance	\$ 5,200.00	
(SE) Jacob's Nose Erosion Maintenance	\$ 7,300.00	
Legal	\$ 1,500.00	
Maint.-Tractor/Equip.	\$ 2,000.00	
Printing/Mailing Comm & Financial Compliance	\$ 400.00	
Printing/Mailing Newsletter	\$ 350.00	
Roads General Maint/Erosion Repair	\$ 36,000.00	Multiple projects including drainage issues
Roads/Erosion Restricted Reserve Allocation	\$ -	
Shoreline Erosion Current Year Spending	\$ 145,000.00	Increase from reserves and reduce reserve contribution
Shoreline Erosion (SE) Restricted Reserve	\$ -	
Taxes	\$ 500.00	
Wages	\$ 2,200.00	
Unrestricted reserve	\$ 14,380.00	Anticipated pier decking replacement/\$45,000 planned expenditure in 4 years
Reserve transfer	\$ -	
CM Projected Expense Total	\$ 235,680.00	
CM Income Categories		
	2024-25 Projected Income	Notes
Comm Maint Fees	\$ 114,480.00	=360*318
Property transfer @ \$300 fee to CM	\$ 1,200.00	
Donations (ramp, SE)	\$ -	
Resale packages @ \$50 to CM	\$ -	
Transfer from reserves	\$ 120,000.00	
CM Projected Income Total	\$ 235,680.00	

Expected reserves at year end:

Equipment Repl Fund	\$41,200.00
Roads & Erosion	\$24,650.00
Shoreline Erosion (SE) Restricted Reserve	\$15,852.58
Unrestricted reserve	\$76,572.00 (adding interest)

Total Reserves \$158,274.58