

		AUGUST 2024			
CM Expense Categories	24-25 Projected Expense	EXPENSES	Year to Date	%	Notes
Beach	\$ 2,500.00		\$ -		
Bookkeeping/Accounting	\$ 4,800.00	\$ 480.00	\$ 480.00	10%	
Electricity	\$ 450.00		\$ -		
Equipment Replacement Fund	\$ 1,600.00		\$ -		
General Maintenance	\$ 5,000.00	\$ 981.84	\$ 2,149.34	43%	
Harbor	\$ 6,500.00		\$ -		
Insurance	\$ 5,200.00		\$ -		
(SE) Jacob's Nose Erosion Maintenance	\$ 7,300.00		\$ -		
Legal	\$ 1,500.00		\$ -		
Maint.-Tractor/Equip.	\$ 2,000.00		\$ -		
Printing/Mailing Comm & Financial Compliance	\$ 400.00	\$ 217.15	\$ 217.15	54%	Newsletter & Annual Meeting
Printing/Mailing Newsletter	\$ 350.00		\$ -		
Roads General Maint/Erosion Repair	\$ 36,000.00		\$ -		
Roads/Erosion Restricted Reserve Allocation	\$ -		\$ -		
Shoreline Erosion Current Year Spending	\$ 145,000.00		\$ -		
Shoreline Erosion (SE) Restricted Reserve	\$ -		\$ -		
Taxes	\$ 500.00		\$ -		
Wages	\$ 2,200.00	\$ 543.71	\$ 599.12	27%	Mowing
Unrestricted reserve	\$ 14,380.00		\$ -		
Reserve transfer	\$ -		\$ -		
<b>CM Expense Total</b>	<b>\$ 235,680.00</b>	<b>\$ 2,222.70</b>	<b>\$ 3,445.61</b>	<b>1%</b>	

  

CM Income Categories	024-25 Projected Income	INCOME	Year to Date	%	Notes
Comm Maint Fees	\$ 114,480.00	\$ 720.00	\$ 5,793.00	5%	
Property transfer @ \$300 fee to CM	\$ 1,200.00	\$ -	\$ 900.00	75%	
Donations (ramp, SE)	\$ -	\$ -			
Resale packages @ \$50 to CM	\$ -	\$ -	\$ -		
Transfer from reserves	\$ 120,000.00				
<b>CM Income Total</b>	<b>\$ 235,680.00</b>	<b>\$ 720.00</b>	<b>\$ 6,693.00</b>	<b>3%</b>	

Checking Account	
Beginning Balance	\$ 25,688.58
Deposits, Transfers In and Income	\$ 720.00
Monthly expenses	\$ (2,222.70)
<b>Ending Balance</b>	<b>\$ 24,185.88</b>

CM Checking and Reserve Accounts	
Checking Balance	\$ 24,185.88
Reserve Balance	\$ 270,242.39
(Restricted)EQ Repl Fund	\$ 38,400.00
(Restricted) Roads and Erosion	\$ 24,650.00
(Restricted) Shoreline Erosion	\$ 135,852.58
Unrestricted Reserves	\$ 95,525.69
<b>Total CM Assets</b>	<b>\$ 294,428.27</b>