

CICA
ASSETS OVERVIEW

As of January 31, 2025

	CA-Civic Association	CM-Community Maintenance
ASSETS		
Current Assets		
Bank Accounts		
CA-Checking-Fulton	14,795.95	
CA-MM-Fulton	47,016.32	
CM-Checking-Fulton		61,821.06
CM-MM-Fulton		71,409.19
CM-Z-APGFCU		188,206.15
Total Bank Accounts	\$ 61,812.27	\$ 321,436.40

CA-CICA MEMBERSHIP RESTRICTED RESERVES

Description	7/1/24 Balance	FY 25 Spent	FY25 Balance
Equipment Replacement Fund	16,000.00	0.00	16,000.00
Total CA Restricted Reserves	\$ 16,000.00	\$ 0.00	\$ 16,000.00

CM-COMMUNITY MAINTENANCE RESTRICTED RESERVES

Description	7/1/24 Balance	FY 25 Spent	FY25 Balance
Equipment Replacement Fund	38,400.00	0.00	38,400.00
Roads and Erosion	24,650.00	0.00	24,650.00
Shoreline Erosion Fund	135,852.58	0.00	135,852.58
Total CM Restricted Reserves	\$ 198,902.58	\$ 0.00	\$ 198,902.58

CICA
FY25 BUDGET vs ACTUALS_CM COMMUNITY MAINTENANCE

As of January 31, 2025

Description	January 2025	Notes	Actual July 2024- January 2025	Budget	Remaining	% of Budget
Income						
CM-Community Maintenance Fee	47,520.60		57,978.16	114,480.00	56,501.84	50.64%
CM-Donations				0.00	0.00	
CM-Property Transfer Fee @ \$300			3,300.00	1,200.00	-2,100.00	275.00%
CM-Resale packages @ \$50			50.00	0.00	-50.00	
CM-Reserve transfer in				120,000.00	120,000.00	0.00%
Total Income	\$ 47,520.60		\$ 61,328.16	\$ 235,680.00	\$ 174,351.84	26.02%
Expenses						
CM-Beach			1,395.25	2,500.00	1,104.75	55.81%
CM-Bookkeeping/Accounting			602.06	4,800.00	4,197.94	12.54%
CM-Electricity			265.68	450.00	184.32	59.04%
CM-Equipment Replacement Fund				1,600.00	1,600.00	0.00%
CM-General Maintenance			4,288.81	5,000.00	711.19	85.78%
CM-Harbor			138.05	6,500.00	6,361.95	2.12%
CM-Insurance	359.40		2,448.80	5,200.00	2,751.20	47.09%
CM-Jacobs Nose Erosion Maintenance				7,300.00	7,300.00	0.00%
CM-Legal	60.00	Safe deposit box	673.00	1,500.00	827.00	44.87%
CM-Maint. Tractor/Equip			880.33	2,000.00	1,119.67	44.02%
CM-Mowing						
CM-Mowing Contracted Payments			575.00			
CM-Mowing Wages			1,110.36			
Total CM-Mowing			\$ 1,685.36	\$ 2,200.00	\$ 514.64	76.61%
CM-Printing/Mailing Comm & Fin Comp			588.30	400.00	-188.30	147.08%
CM-Printing/Mailing Newsletter			102.67	350.00	247.33	29.33%
CM-Roads Gen Maint/Erosion Repair			9,625.72	36,000.00	26,374.28	26.74%
CM-Shoreline Erosion Current Year			14,400.00	145,000.00	130,600.00	9.93%
CM-Taxes	1.04		5.83	500.00	494.17	1.17%
CM-Unrestricted Reserve				14,380.00	14,380.00	0.00%
Total Expenses	\$ 420.44		\$ 37,099.86	\$ 235,680.00	\$ 198,580.14	15.74%
Net Operating Income	\$ 47,100.16					
Last Month's Ending Balance	\$ 14,720.90					
Current CM Checking Balance	\$ 61,821.06					
Interest Income (Fulton & APG)	\$ 59.87		\$ 4,626.63	\$ 0.00	\$ -4,626.63	