

CICA

ASSETS OVERVIEW

YEAR END REPORT (July 1, 2024 - June 30, 2025)

	CM-Community Maintenance	CA-Civic Association
ASSETS		
Bank Accounts		
CM-Checking-Fulton	67,452.77	
CM-MM-Fulton	111,723.78	
CM-Z-APGFCU	161,074.62	
CA-Checking-Fulton		17,580.91
CA-MM-Fulton		52,153.91
Total Bank Accounts	\$ 340,251.17	\$ 69,734.82

CM-COMMUNITY MAINTENANCE RESTRICTED RESERVES			
Description	7/1/24 Balance	FY 25 Spent	FY25 Balance
Equipment Replacement Fund	38,400.00	1,600.00	40,000.00
Roads and Erosion	24,650.00	0.00	24,650.00
Shoreline Erosion Fund	135,852.58	0.00	135,852.58
Harbor Pier Restoration	0.00	11,250.00	11,250.00
Total CM Restricted Reserves	\$ 198,902.58	\$ 12,850.00	\$ 211,752.58

CA-CICA MEMBERSHIP RESTRICTED RESERVES			
Description	7/1/24 Balance	FY 25 Spent	FY25 Balance
Equipment Replacement Fund	16,000.00	400.00	16,400.00
Total CA Restricted Reserves	\$ 16,000.00	\$ 400.00	\$ 16,400.00

CICA
FY25 BUDGET vs ACTUALS_CM COMMUNITY MAINTENANCE
YEAR END REPORT (July 1, 2024 - June 30, 2025)

Description	FY25 Year End	Budget	Remaining	% of Budget	Notes
Income					
CM-Community Maintenance Fee	117,048.24	114,480.00	2,568.24	102.24%	
CM-Donations	0.00	0.00	0.00		
CM-Property Transfer Fee @ \$300	4,200.00	1,200.00	3,000.00	350.00%	
CM-Resale packages @ \$50	100.00	0.00	100.00		
CM-Reserve transfer in	0.00	120,000.00	-120,000.00	0.00%	(see * note below)
* Approved FY25 Shoreline Project with a balance of \$130,600 (\$120,000 restricted reserve + \$10,600 unrestricted reserve) will be shown separately in FY 26 budget					
Total Income	\$ 121,348.24	\$ 235,680.00	-\$ 114,331.76	51.49%	
Expenses					
CM-Beach	1,791.20	2,500.00	708.80	71.65%	
CM-Bookkeeping/Accounting	1,662.06	4,800.00	3,137.94	34.63%	Did not hire until April
CM-Electricity	265.68	450.00	184.32	59.04%	
CM-Equipment Replacement Fund	1,600.00	1,600.00	0.00	100.00%	
CM-General Maintenance	4,326.58	5,000.00	673.42	86.53%	
CM-Harbor	8,602.94	6,500.00	-2,102.94	132.35%	Unexpected ramp work
CM-Insurance	3,060.70	5,200.00	2,139.30	58.86%	
CM-Jacobs Nose Erosion Maintenance	7,300.00	7,300.00	0.00	100.00%	
CM-Legal	673.00	1,500.00	827.00	44.87%	
CM-Maint. Tractor/Equip	1,126.55	2,000.00	873.45	56.33%	
CM-Mowing	2,487.90	2,200.00	-287.90	113.09%	
CM-Printing/Mailing Comm & Fin Comp	738.31	400.00	-338.31	184.58%	Unexpected arbor closure
CM-Printing/Mailing Newsletter	491.93	350.00	-141.93	140.55%	Prior year expense included
CM-Roads Gen Maint/Erosion Repair	34,573.19	36,000.00	1,426.81	96.04%	
CM-Shoreline Erosion Current Year	14,400.00	145,000.00	130,600.00	9.93%	See note in Income Section
CM-Taxes	5.83	500.00	494.17	1.17%	
CM-Unrestricted Reserve	11,250.00	14,380.00	3,130.00	78.23%	
Total Expenses	\$ 94,355.87	\$ 235,680.00	\$ 141,324.13	40.04%	
Interest Income (Fulton & APG)	\$ 7,846.51	\$ 0.00	-\$ 7,846.51		(added July \$28.96)